

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus dated November 24, 2023. You are encouraged to read greater details available in the Prospectus on the website of the Stock Exchange, Lead Manager and Company at www.nseindia.com, www.swarajshares.com and www.marinetrans.in



(Please scan this QR Code to view the Prospectus)

THIS ABRIDGED PROSPECTUS CONSISTS 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



MARINETRANS INDIA LIMITED

Corporate Identification Number: U35110MH2004PLC147139, **DATE OF INCORPORATION:** June 24, 2004

Registered and Corporate office	Contact Person	Email and Telephone	Website
801/802, 8th Floor, Vindhya Commercial Complex Plot No. 1, Sector 11, CBD Belapur Navi Mumbai Thane 400614, Maharashtra, India.	Mr. Nikhil Kishorbhai Joshi, Company Secretary & Compliance Officer	Tel: +91 7777045320 and Email Id: compliance@marinetrans.in	www.marinetrans.in

PROMOTERS OF THE COMPANY: MR. TIRAJ KUMAR BABU KOTIAN AND MR. ARUNKUMAR NARAYAN HEGDE

DETAILS OF OFFER TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229 (2)	Share Reservation		
					Market Maker	Retail Individuals	QIB & NII
Fresh Issue	42,00,000 Equity Shares aggregating to ₹1,092.00 lakhs.	Nil	₹1,092.00 lakhs.	229 (2)	2,16,000 Equity Shares	19,92,000 Equity Shares	19,92,000 Equity Shares

These equity shares are proposed to be listed on SME Platform of NSE EMERGE

DETAILS OF OFS BY PROMOTER (S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: NA

Price, Minimum Lot Size & Indicative Timelines

Price*	₹ 26.00/- per Equity Share of Face Value of ₹ 10.00/- Each (Including A Share Premium Of ₹16.00 Per Equity Share)
Minimum Lot Size	4000 Equity Shares
Offer Open On	Thursday, November 30, 2023
Offer Closes On**	Tuesday, December 05, 2023
Finalisation of Basis of Allotment with NSE	On or about Friday, December 08, 2023
Initiation of Allotment / Refunds/ unblocking of ASBA Accounts	On or about Monday, December 11, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, December 10, 2023
Commencement of trading of Equity Shares on NSE	On or about Wednesday, December 11, 2023

*For details of basis of Issue price, please refer to page 74 of the Prospectus.

** UPI mandate end time and date shall be at 5:00 pm on the Offer Closing Date. For more details, please refer to chapter titled “ Terms of the Issue ” on page 235 of the Prospectus.

Details of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is ‘X’ times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	1.21	21.48	0-26

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the securities of our Company. The face value of the Equity Shares of our Company is Rs.10.00/- each and the Issue Price is Rs.26.00/- which is 2.6 times of face value per Equity Share. The Issue Price (has been determined and justified by our Company in consultation with the Lead Manager, as stated under chapter titled “Basis for Issue Price” beginning on page 74 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled ‘Risk Factors’ beginning on page 21 of the Prospectus.

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PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, Lead Manager, Registrar to the Issue, Share Transfer Agents, Depository Participant's, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to the issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the Lead Manager www.swarajshares.com.

PRICE INFORMATION OF LEAD MANAGER

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY SWARAJ SHARES AND SECURITIES PRIVATE LIMITED-

Sr. No.	Issue Name	Issue size (□ In Cr.)	Issue Price (□)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing*	
1.	Shoora Designs Ltd	2.03	48.00	August 29, 2023	91.20	(58.49)	(58.49%)	N.A	N.A	N.A	N.A
2.	Micropro Software Solutions Ltd	30.70	81.00	November 10, 2023	80.00	N.A	N.A	N.A	N.A	N.A	N.A
3.	Rox Hi-Tech Limited	54.49	83.00	November 16, 2023	135.00	N.A	N.A	N.A	N.A	N.A	N.A

Name of Lead Manager and contact details	SWARAJ SHARES AND SECURITIES PRIVATE LIMITED 304, A Wing, 215 Atrium Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai – 400093, Maharashtra, India. Tel No: +91-22-6964-9999 Email: compliance@swarajshares.com Website: www.swarajshares.com Contact Person: Pankita Patel/ Tanmoy Banerjee
Name of Syndicate Members	Not Applicable
Name of Market Maker and contact details	NNM SECURITIES PRIVATE LIMITED B 6/7, Shri Siddhivinayak Plaza, 2nd Floor, Plot No. B-31, Oshiwara, Opp. Citi Mall, Andheri (West), Mumbai - 400053 Tel No. : 022-40790011, 40790036 Email Id : support@nnmsecurities.com Investor Grievance Email id : support@nnmsecurities.com Contact Person : Mr. Nikunj Anilkumar Mittal Website : www.nnmsecurities.com
Name of Registrar to the Issue and contact details	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Contact Number: +91-11-40450193-197 Email Address: ipo@skylinerta.com Investor Grievance Email Address: grievances@skylinerta.com Contact Person: Mr. Anuj Kumar Website: www.skylinerta.com CIN: U74899DL1995PTC071324
Name of Statutory Auditor and Peer Review Auditor	G M C S & Co , Chartered Accountants FRN: 141236W Peer Review Certificate No.: 151630
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page no. 243 of the Prospectus.
Details regarding website address(es)/ link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com , as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchange at www.nseindia.com , as updated from time to time. The list also available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Tiraj Kumar Babu Kotian	Individual	Mr. Tiraj Kumar Babu Kotian is the Promoter, and Managing Director of our Company. He is Commerce Graduate from Mumbai University and has over 25 years of experience in the shipping industry. He founded Marinetrans India Pvt Ltd in 2004 primarily focused on freight forwarding business.

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PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2.	Mr. Arunkumar Narayan Hegde	Individual	Mr. Arunkumar Narayan Hegde is the Promoter our Company. He is Graduate. He holds 35 years of experience in the shipping industry.

BUSINESS OVERVIEW AND STRATEGY

Company Overview

Our Company was incorporated in the year 2004 and is broadly into the business of shipment, consignment tracking, consolidation, custom clearance, freight forwarding services for more than eighteen years. We are a multi-product trading company with a diverse product portfolio.

We offer our customers a comprehensive range of transport management and freight-related services. Our services encompass Freight Forwarding, including both sea freight and air freight. Additionally, we have established partnerships with various intermediaries to provide ancillary services such as Transportation, Multimodal Transportation, Project cargo handling, Third Party Logistics, Packaging, loading/unloading, and unpacking of items. These additional services enable us to provide end-to-end solutions and other value-added services that cater to our customers' diverse needs.

STANDALONE

(₹ in Lakhs)

Particular	May 31, 2023		March 31, 2023		March 31, 2022		March 31, 2021	
	₹ In Lakhs	%	₹ In Lakhs	%	₹ In Lakhs	%	₹ In Lakhs	%
Revenue from operation								
a) Freight income	1,383.85	99.96	15,027.09	99.93	20,321.22	99.97	9,582.07	99.67
b) Other Income	0.53	0.03	9.75	0.06	6.01	0.02	31.06	0.3
Total	1,384.38	100%	15,036.84	100%	20,327.23	100%	9,613.13	100%


Key Performance Indicators: The financial performance of the company for the last three financial years.

STANDALONE

(₹ in Lakhs)

Key Financial Performance	Period Ended 31 st May, 2023	Period Ended 31 st March, 2023	Year Ended 31 st March, 2022	Year Ended 31 st March, 2021
Revenue from Operations	1,383.85	15,027.09	20,321.22	9,582.07
Total Revenue	1,384.38	15,036.84	20,327.23	9,613.13
EBITDA	38.75	268.23	293.31	157.85
PAT	13.91	152.83	186.24	79.78
Net Worth	1,617.96	1,604.04	1,451.22	1265.01
Debt To Equity Ratio	0.37	0.35	0.17	0.17
Current Ratio	2.55	2.50	2.63	2.27

Intellectual Property: As on date of the Prospectus, the details of trademark are as follows:

Sr. No	Brand Name Logo/Trademark/ Copyright	Class	Nature of Trademark/ Copyright	Date of Application	Application No	Status
1.		39	Registered vide application number 2213885	30/09/2011	2213885	Approved

**Note: - all aforesaid License/certificate are in the name of the Marinetrans India Private limited, our company are under process for updating name on License/certificate.*

Brief Overview: Our Company was incorporated in the year 2004 and is broadly into the business of shipment, consignment tracking, consolidation, custom clearance, freight forwarding services for more than eighteen years. We are a multi-product trading company with a diverse product portfolio.

We offer our customers a comprehensive range of transport management and freight-related services. Our services encompass Freight Forwarding, including both sea freight and air freight. Additionally, we have established partnerships with various intermediaries to provide ancillary services such as Transportation, Multimodal Transportation, Project cargo handling, Third Party Logistics, Packaging, loading/unloading, and unpacking of items. These additional services enable us to provide end-to-end solutions and other value-added services that cater to our customers' diverse needs. Our primary objective is to ensure the safe transportation and delivery of goods from start to finish.

The revenue from operations accounted for 15,027.09 Lakhs for the year ended March 31, 2023, and 20,321.22 Lakhs for the Financial Year ended March 31, 2022. Following are the key financial indicators of our performance for the past 2 Financial Years:

(₹ in lakhs)

Particulars	Period Ended 31 st May, 2023	Financial Year ended March 31		
		2023	2022	2021
Revenue from Operations	1,383.85	15,027.09	20,321.22	9,582.07
EBITDA	38.75	268.23	293.31	157.85
EBITDA Margin(%)	2.80%	1.78%	1.44%	1.64%
PAT	13.91	152.83	186.24	79.78
PAT Margin(%)	1.00	1.02%	0.92%	0.83%
RoE	0.86%	10.00%	13.71%	6.51%
RoCE	1.16%	11.29%	16.72%	10.13%

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Location

Registered office	801/802, 8th Floor, Vindhya Commercial Complex Plot No. 1, Sector 11, CBD Belapur, Navi Mumbai, Thane - 400614, Maharashtra, India
Branch Office Ahmedabad	505 Fifth floor “Abhijeet-1” Mithakhali Six Road, Nr Mayur Bunglow Cg Rd Navnagpura Ahmedabad 380009.
Branch Office Hyderabad	Plot No. 64B, 2nd Floor, Opp Appolo Medical, 2nd Floor, P L Arcade , Krishnapui Colony main road west maerredpally secunderabad, Telangana – 500026.

Employee Strength: As on the date of Prospectus, the number of Employees of the company are as follows.

Sr. No.	Designation	No. of Employees
1	Director	2
2	Customer Service Department	8
3	Operations Department	2
4	Accounts Department	8
5	Documentation Department	8
6	Marketing Department	11
7	Runner Boys	7
8	Driver	1
	Total	46

Board of Directors: The Board of director as on the Prospectus are as follows:

Name	Designation	Experience & Educational Qualification	Other Directorship
Tiraj Kumar Babu Kotian	Managing Director	Mr. Tiraj Kumar Babu Kotian, is a Commerce Graduate from Mumbai University and has over 25 years of experience in the shipping industry. He started his carrier in 1997 as a Sales Executive in a well noted Shipping/ Consolidation company handling cargo consolidation for various sectors. He founded Marinetrans India Pvt Ltd in 2004 primarily focused on freight forwarding business. He has been instrumental in popularizing the Marinetrans brand and expanding the Company to a national level, having opened branches of Marinetrans all over India.	Indian Companies: 1. Marinetrans Logistics Private Limited 2. Zenith Water Solutions Private Limited Foreign Companies: Nil
Benny Xavier Dcosta	Non-Executive Director	Mr. Benny D’Costa aged 54 years, is a BSC Graduate from Mumbai University and has over 30 years of experience in the Logistics industry. He started his carrier in 1990 as a Sales Executive with Blue Dart Limited. He headed the projects division of Globelink WW and was instrumental in commencing the special equipment logistics business Earlier he was heading Project Cargo business for Sister Concern Seahaul Line. He headed various management position in last 30 years of work experience. He is currently taking initiative in company’s warehousing business.	Indian Companies: Nil Foreign Companies: Nil
Shobha Rustagi	Non – Executive Independent Director	Mrs. Shobha Rustagi has done her graduation in Master’s in Social Work from Indira Gandhi National Open University, Post Graduate Diploma in Management and Human Resource Management from IMT (Ghaziabad) and Bachelor’s in Science (Chemistry) from Ethiraj College, Madras University. She has also pursued her graduation in law field. She has more than 10 years of working experience. Her experience in the will help the Company in varied litigation aspects if any arises.	Indian Companies: 1. Aar Shyam India Investment Company Limited 2. Kotia Enterprises Limited 3. Shri Jagannath Steels & Power Limited Foreign Companies: Nil
Vani Ramesh Alva	Non – Executive Independent Director	Vani Ramesh Alva is a Post Graduate in Master’s of Science from SNDT Women’s University Medicinal Chemistry, Mumbai and has over 30 years of work experience. She is Bachelor of Science from University of Mumbai and a Post-Graduate Diploma from University of Mumbai in Business Administration	Indian Companies: Safewater Logistics Private Limited Foreign Companies: Nil

For further details, please refer chapter titled “**Our Management**” on page no. 132 of the Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The fund requirements for each of the objects of the Issue are stated as follows.

(₹ in lakhs)

Particulars	Amount to be funded from Net Proceeds	Estimated utilisation of Net Proceeds
		Financial year ended March 31, 2023-24
Meeting incremental working capital requirements	1033.2	1033.2
General corporate purposes*	58.80	58.80
Net Proceeds of the issue	1092	1092

* The amount shall not exceed 25% of the Gross Proceeds.

As indicated above, our Company proposes to deploy the entire Net Proceeds towards the objects as described in the Financial Year 2023-24.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

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SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	85,26,000	100 %
2.	Public	0	0.00%
	Total	85,26,000	100.00

For more details, please refer “*Capital Structure*” on page no. 57 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

RESTATED AUDITED FINANCIALS

STANDALONE

(₹ in Lakhs)

Particulars	Period Ended 31 st May, 2023	For the year ended		
		March 31, 2023	March 31, 2022	March 31, 2021
Share Capital (₹ in Lakhs)	852.60	852.60	40.60	40.60
Networth (₹ in Lakhs)	1,617.96	1,604.04	1,451.22	1,255.94
Total Revenue (₹ in Lakhs)	1,384.38	15,036.84	20,327.23	9,613.13
Profit after Tax (₹ in Lakhs)	13.91	152.83	186.24	79.78
Earnings per share (Basic & diluted) (₹)	0.98	1.79	2.18	4.91
Net Asset Value per Equity Share (Basic & diluted) (₹)	18.98	18.81	357.44	311.58
Total borrowings (₹ in Lakhs)	603.68	557.98	252.75	212.38

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus.

- Our Company and Promoter of the Company are party to certain litigation and claims. These legal proceedings are pending at different levels of adjudication before the court and regulatory authority. Any adverse decision may make us liable to liabilities/penalties and may adversely affect our reputation, business, and financial status.
- The land parcels on which the Registered Office of our Company is located, is being shared between our Company and its Subsidiaries. The said premise is not owned by us and are held by us on a leasehold/ rental basis. In the event we lose or are unable to renew such leasehold rights, our business, results of operations, financial condition and cash flows may be adversely affected.
- We act as an agent between our clients and third-party intermediaries, and are dependent our informal third-party intermediaries for Logistic, transport management and freight-related services etc for carrying out our business operations, and termination of our arrangements with any of these intermediaries may adversely affect our business and results of operations.
- Significant increases in freight, transportation and other costs may materially and adversely affect our business, financial condition, and results of operations.
- We are heavily dependent on third party service providers and suppliers to effectively carry on our logistics operations. Any unreliable or unsatisfactory services provided by them or failure to maintain relationships with them could result in disruption in our operations, which could have an adverse effect on our business, financial condition, results of operations and cash flows. Further, our Company does not have any contract with any of shipping lines, transporters, or any other suppliers. Any disruption/discontinuance of their services may affect our inability to deliver our services to the clients, may adversely affect our business and profitability.
- There has been a case filed against our Promoter and Company in accordance with the Memorandum of Understanding entered with Ms. Baytown Bonding Private Limited for compensation demands
- Our failure to perform in accordance with demand of our client could result in loss of business or payment of liquidated damages.
- We do not verify the contents of the goods transported by us, thereby exposing us to the risks associated with the transportation of goods in violation of applicable regulations.
- Our Promoter had stood as a surety/ guarantor for loan facilities obtained by the third party. As on date of the Prospectus, the said third party has failed and defaulted in servicing to repay such loans in accordance with the terms and conditions of the financing documents. This has triggered repayment obligations on our Promoter, which may impact their ability to effectively service their obligations as our Promoter and thereby, impact our business and operations.
- We are exposed to the risk of delays or non-payment by our clients, which may also result in cash flow mismatches.

SUMMARY OF OUSTANDING LITIGATIONS

A. Total number of outstanding litigations against the company and amount involved:

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Actions	Disciplinary actions by the SEBI or Stock Exchanges against the Promoter	Material pending Civil Litigation	Financial Implications to the Extent Quantifiable (Rs. In Lakhs)
1. Company						
Against the Company	Nil	6	Nil	Nil	1	690.3798
By the Company	Nil	Nil	Nil	Nil	6	151.14
2. Subsidiaries						
Against the Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
By the Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil

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Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Actions	Disciplinary actions by the SEBI or Stock Exchanges against the Promoter	Material pending Civil Litigation	Financial Implications to the Extent Quantifiable (Rs. In Lakhs)
3. Directors						
Against the Directors	Nil	Nil	Nil	Nil	1	180
By the Directors	Nil	Nil	Nil	Nil	0	Nil
4. Promoter						
Against the Promoter	Nil	Nil	Nil	Nil	1	180
By the Promoter	Nil	Nil	Nil	Nil	0	Nil
5. Group Companies						
Outstanding litigation which may have a material impact on our Company	Nil	Nil	Nil	Nil	Nil	Nil

For further details on the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” beginning on page 214 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:

(₹ in Lakhs)

Proceedings involving Promoters		
Statutory / Regulatory authorities/ SEBI	Nil	Nil
Taxation	6	690.3798
Others- against our Promoters	Nil	Nil
Others – by our Promoters	Nil	Nil
Bank Guarantees / Corporate Guarantees	Nil	Nil

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines and regulations issued by the Government of India and the guidelines or regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956 and the SEBI Act or the rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all statements made in the Prospectus are true and correct.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/ 22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797 022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsindia.com; asba@rnsindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralaathan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankar@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescendo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Emakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmtonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbai@lvm@lvmbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasib@unitedbank.co.in brjeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com